Monthly Investor Report

01/03/2020	to 31/03/2020
	20/04/2020
	March 2020
	1.3324
	_
	01/03/2020

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
	03 \$ Amount	CDN \$ Amount	# Of Receivables	Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$ 761,434,602.03	38,946	54 Months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 90,000,000.00	\$ 119,916,000.00	2.59576%	4/20/2020
Class A-2 Notes	\$ 233,000,000.00	\$ 310,449,200.00	2.78000%	3/21/2022
Class A-3 Notes	\$ 158,040,000.00	\$ 210,572,496.00	2.80000%	10/19/2023
Class A-4 Notes	\$ 50,000,000.00	\$ 66,620,000.00	2.96000%	6/19/2024
Class B Notes	\$ 16,860,000.00	\$ 22,464,264.00	3.16000%	10/21/2024
Class C Notes	\$ 14,050,000.00	\$ 18,720,220.00	3.75000%	8/19/2025
Total	\$ 561,950,000.00	\$ 748,742,180.00		

#### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)		
Interests		
Interests Collections	\$	2,359,672.23
Principals		
Principal Collections (excluding prepayments in full)	\$	14,687,182.14
Prepayments in Full	\$	5,440,775.77
Liquidation Proceeds	\$	166,986.15
Recoveries	\$	4,112.83
Sub Total	\$	20,299,056.89
Total Collection		22,658,729.12
Repurchase Amounts		
Repurchase Amounts Related to Principal	\$	20,772.53
Repurchase Amounts Related to Interest	\$	-
Sub Total	\$	20,772.53
Clean Up Call	\$	-
	_	
Reserve Account Draw Amount	\$	-
Total Available Funds	<u> </u>	22,679,501.65
TOTAL AVAILANCE LAINS	_ <del>-y</del>	22,073,301.03

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Collection Period	01/03/2020 to	31/03/2020
Distribution Date		20/04/2020
Transaction Month		March 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)		1.3324

**Carryover Shortfall** 

(CDN \$)

Distribution		Amount Payable (CDN \$)		Distributions (CDN \$)		Shortfall (CDN \$)	
1) Trustee Fees and Expenses	\$	7,178.38	\$	7,178.38	\$	-	
(2) Servicing Fee	\$	-	\$	-	\$	-	
(3) Class A Note Interest <sup>(1)</sup>	\$	824,699.94	\$	824,699.94	\$	-	
(4) First Priority Principal Payment <sup>(2)</sup>	\$	, -	\$	, -	\$	-	
(5) Class B Note Interest <sup>(1)</sup>	\$	48,766.17	\$	48,766.17	,		
(6) Second Priority Principal Payment <sup>(2)</sup>	\$	1,417,468.50	\$	1,417,468.50	\$	_	
(7) Class C Note Interest <sup>(1)</sup>	¢	49,764.58	¢	49,764.58	Y		
(8) Reserve Account replenishment	\$ \$	43,704.30	\$ \$	43,704.36	\$	_	
9) Regular Principal Payment and Senior	Y		Y		Ψ		
Swap Termination Payment, if any <sup>(2)</sup>	\$	18,720,220.00	\$	18,720,220.00	\$	_	
10) Subordinated Swap Termination Payment	\$ \$	10,720,220.00	\$	10,720,220.00	\$ \$	_	
11) Additional Trustee Fees and Expenses	\$	-	\$	_	\$	_	
(12) Other Expenses <sup>(3)</sup>	¢	100.00	\$	100.00	\$	_	
13) Deferred Purchase Price to the Seller	¢	1,611,304.08	\$ \$	1,611,304.08	\$ \$	_	
Fotal	\$	22,679,501.65	\$	22,679,501.65	\$		=
	<u> </u>		<u> </u>		<u> </u>		_
Note Liquidation Account		(US\$)					
Amount deposited by Swap Counterparty or Administrative Agent	\$	16,019,569.11					
Amounts to be distributed from Note Liquidation Account to Class A Notes		(US\$)					
Class A Note Interest <sup>(4)</sup>	\$	817,418.79					
Principal Payment <sup>(5)</sup>	\$	15,113,846.07					
Total	\$	15,931,264.86					
Shortfall	\$	-					
Carryover shortfall	\$	<u>-</u>					
Total Principal Payments		(CDN\$)					
First Priority Principal Payment <sup>(5)</sup>	\$	-					
Second Priority Principal Payment <sup>(5)</sup>	, \$	1,417,468.50					
Regular Principal Payment <sup>(5)</sup>	\$	18,720,220.00					
Total	Ś	20,137,688.50					
	<u> </u>	20,207,000.00					
Amounts to be distributed from Note Liquidation Account to Class B Notes		(US\$)					
Class B Note Interest <sup>(4)</sup>	\$	44,398.00					
Principal Payment <sup>(5)</sup>	\$	<u>-</u>					
Total	\$	44,398.00					
Shortfall	\$	-					
Carryover shortfall	\$	-					
Total Principal Payments		(CDN\$)					
Second Priority Principal Payment <sup>(5)</sup>	\$	1,417,468.50					
Regular Principal Payment <sup>(5)</sup>	\$	18,720,220.00					
Total	\$	20,137,688.50					
	<u></u>	2, 2, 7, 2, 2, 2					
Amounts to be distributed from Note Liquidation Account to Class C Notes		(US\$)					
Class C Note Interest <sup>(4)</sup>	\$	43,906.25					
Principal Payment <sup>(5)</sup>	\$	-					
Total	\$	43,906.25					
Shortfall	\$	<del>-</del>					
Carryover shortfall	\$	-					
Total Principal Payments		(CDN\$)					
Regular Principal Payment <sup>(5)</sup>	\$	18,720,220.00					
		18,720,220.00					

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

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### **IV. NOTEHOLDER PAYMENTS**

	Noteholder Interest Payments		Noteholder Pri	Noteholder Principal Payments			Total Payment			
			Per\$1,000 of			Per\$1,000 of	-			Per\$1,000 of
	Actual		<b>Original Balance</b>	Actual		<b>Original Balance</b>		Actual		<b>Original Balance</b>
US \$ Amounts										
Class A-1 Notes	\$ -	\$	-	\$ -	\$	-	\$	-	\$	-
Class A-2a Notes	\$ 325,325.46	\$	1.39625	\$ 15,113,846.07	\$	64.86629	\$	15,439,171.53	\$	66.26254
Class A-3 Notes	\$ 368,760.00	\$	2.33333	\$ -	\$	-	\$	368,760.00	\$	2.33333
Class A-4 Notes	\$ 123,333.33	\$	2.46667	\$ -	\$	-	\$	123,333.33	\$	2.46667
Class B Notes	\$ 44,398.00	\$	2.63333	\$ -	\$	-	\$	44,398.00	\$	2.63333
Class C Notes	\$ 43,906.25	\$	3.12500	\$ -	\$	-	\$	43,906.25	\$	3.12500
Total (US\$)	\$ 905,723.04			\$ 15,113,846.07			\$	16,019,569.11		

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#### V. NOTES BALANCE

**Specified Reserve Account Balance** 

			Re	ginning of Period				End of Period	
				shiring of Feriou				End of Feriod	
Notes		Balance (US \$)		Balance (CDN \$)	Note Factor	Balance (US \$)		Balance (CDN \$)	Note Facto
Class A-1 Notes	\$	-	\$	-	-	\$ 	\$	-	-
Class A-2 Notes	۶ \$	140,428,254.77	ς ς	187,106,606.65	0.6026964	\$ 125,314,408.70	ς ς	166,968,918.15	0.5378301
Class A-3 Notes	ς ς	158,040,000.00	ς ς	210,572,496.00	1.0000000	\$ 158,040,000.00	\$	210,572,496.00	1.0000000
Class A-4 Notes	\$	50,000,000.00	\$	66,620,000.00	1.0000000	\$ 50,000,000.00	\$	66,620,000.00	1.0000000
Class B Notes	\$	16,860,000.00	\$	22,464,264.00	1.0000000	\$ 16,860,000.00	\$	22,464,264.00	1.0000000
Class C Notes	\$	14,050,000.00	\$	18,720,220.00	1.0000000	\$ 14,050,000.00	\$	18,720,220.00	1.0000000
Total	\$	379,378,254.77	\$	505,483,586.65	0.6751103	\$ 364,264,408.70	\$	485,345,898.15	0.6482150
VI. POOL INFORMATION (CDN \$)  Pool Information  Weighted average APR Weighted average Remaining Term Number of Receivables Outstanding Pool Balance Adjusted Pool Balance (Pool Balance - YSOC Amount) Pool Factor					5.47% 46 Months 33,801 \$ 513,252,588.65 \$ 505,483,586.65 0.6740600		\$ \$	5.48% 45 Months 33,379 492,752,079.15 485,345,898.15 0.6471364	
VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)									
Yield Supplement Overcollateralization Amount Actual Overcollateralization Amount (End of Period Pool Bala	ance - End (	of Period Note Balance)					\$ \$	7,406,181.00 7,406,181.00	
VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)									
Beginning Reserve Account Balance (as of Closing)							\$	3,743,726.69	
Reserve Account Deposits Made							\$	-	
Reserve Account Draw Amount							\$	<u>-</u>	
Ending Reserve Account Balance							S	3,743,726.69	

\$

Monthly Investor Report

Section   1		Mod	nthly Investor	Report		
Similar of Control C	Collection Period				01/03/2020 to	31/03/2020
Terms   Control Multicage   Control Multicag					01,03,2020 (0	
Received Section (1999)   Received State   Color (1999)   Re						
Definiquent Recrimates (100 s)   Policy felicine Period (100 s)						
Delinquent Receivables	roreigh Currency Exchange Nate (03 \$1.00 - CDN \$x.xxxx)					1.5524
Delinquent Receivables	IX DELINOLIENT RECEIVARIES (CDN \$)					
1   1   1   1   1   1   1   1   1   1	IX. DELINQUENT RECEIVABLES (CDN 3)					
1. 10   1. 1	Delinquent Receivables	# of Receivables		Amount	% of End of Period Pool Balance	
10   10   10   10   10   10   10   10			\$			
Control Collection Period Lesses (Parture and two prior Collection Period)   1   2   3   4   4   4   4   4   4   4   4   4	61 - 90 Days Delinquent		\$	863,738.28	0.18%	
Total Definition of Period Septiment Receivables   10	91 - 120 Days Delinquent	32	\$	692,738.79	0.14%	
Repeasacion Inventory s of Receivables Amount  Figures Collection Period Reconsession Inventory   1 de Current Collection Period Reconsession Inventory   1 de Current Collection Period (1 de 1	Over 120 Days Delinquent	64	\$	1,045,459.37	0.21%	
Page   Period Repossession Inventory   56   \$ 1,312,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,74   \$ 1,322,691,63   \$ 1,322,691	Total Delinquent Receivables	228	\$	4,573,176.85	0.93%	
Page   Period Repossession Inventory   56   \$ 1,312,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,63   \$ 1,322,691,74   \$ 1,322,691,63   \$ 1,322,691	Danasaasian luusustama	# of Dogowyhles		A		
Regional Collection Period   11   5   265,417.24	Repossession inventory	# Of Receivables		Amount		
Marie of Period Reprosession Inventory in Current Collection Period Reprosession Inventory   13 / 13 / 13 / 13 / 13 / 13 / 13 / 13			\$			
End of Period Reposession Inventory 93 \$ 1,380,282,16  Number of 61+ Delinquort Receivables			\$ 6			
Number of \$1. Delinquent Receivables  Current Collection Period  Current Collection Period  Current Collection Period Usesses  Example Collection Period Usesses  # of Receivables  ***Current Collection Period Usesses  # of Receivables		(8)	\$			
Current Collection Period 0.33% Preceding Collection Period 0.33% Three month simple average (current and two prior Collection Periods) 0.33%   *********************************	End of Period Repossession Inventory	59	\$	1,360,262.16		
Preceding Collection Period	Number of 61+ Delinquent Receivables				% of End Of Period Number of Receivables	
Preceding Collection Period	Current Collection Period				0.40%	
Second preceding Collection Periods  Three month simple average (current and two prior Collection Periods)  S. NET LOSSES (CON S)  Current Collection Period Losses  # of Receivables  # of All 12.83)  # of All 12.83)  # of All 12.83)  # of Current Collection Period  # of Receivables						
These month simple average (current and two prior Collection Periods)  X. NET LOSSES (CON S)  Current Collection Period Losses Realized Losses (charge-offs) (Recoveries) 13 5 18,792.01 (Recoveries) 14 5 18,792.01 (Recoveries) 15 18,792.01 (Recoveries) 18 18 18 18 18 18 18 18 18 18 18 18 18						
X. NET LOSSES (CDN S)  Current Collection Period Losses  # of Receivables Rece						
Current Collection Period Losses (Parage Porfis) (Recoveries) 13 \$ 184/792.91 (Recoveries) 13 \$ \$ 184/792.91 (Recoveries) 14 \$ \$ 180,6880.08 (Recoveries) 15 \$ \$ 180,6880.08 (Retion of to losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)  Cumulative Losses Cumulative Realized Losses (Charge-offs) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses (Charge-off) (Receivables that have experienced a Realized Loss (Annuality Net Losses for all Collection Period)  Average Realized Loss (charge-off) (or Receivables that have experienced a Realized Loss  \$ 14,134.89						
Current Collection Period Losses (Parage Porfis) (Recoveries) 13 \$ 184/792.91 (Recoveries) 13 \$ \$ 184/792.91 (Recoveries) 14 \$ \$ 180,6880.08 (Recoveries) 15 \$ \$ 180,6880.08 (Retion of to losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)  Cumulative Losses Cumulative Realized Losses (Charge-offs) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses (Charge-off) (Receivables that have experienced a Realized Loss (Annuality Net Losses for all Collection Period)  Average Realized Loss (charge-off) (or Receivables that have experienced a Realized Loss  \$ 14,134.89						
Current Collection Period Losses (Parage Porfis) (Recoveries) 13 \$ 184/792.91 (Recoveries) 13 \$ \$ 184/792.91 (Recoveries) 14 \$ \$ 180,6880.08 (Recoveries) 15 \$ \$ 180,6880.08 (Retion of to losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)  Cumulative Losses Cumulative Realized Losses (Charge-offs) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Recoveries) (Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses (Charge-off) (Receivables that have experienced a Realized Loss (Annuality Net Losses for all Collection Period)  Average Realized Loss (charge-off) (or Receivables that have experienced a Realized Loss  \$ 14,134.89	X NET LOSSES (CDN S)					
Realized Losses (charge-offs) (Recoveries) (	<u>X. NET 105515 (CDN 3)</u>					
Realized Losses (charge-offs) (Recoveries) (	Current Collection Period Losses			# of Receivables	Amount	
Recoveries    1					\$ 184,792.91	
Net Losses for Current Collection Period Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)  Cumulative Losses Cumulative Realized Losses (Charge-offs) Cumulative Receiveries) Cumulative Receiveries) Cumulative Receiveries Cumulative Losses for all Collection Periods Cumulative Losses for all Collection Periods Ratio of Cumulative Net Losses for all Collection Periods 5 434,068.85 Ratio of Net Losses for all Collection Periods 5 434,068.85 Ratio of Net Losses to the Average Pool Balance (annualized)  Ratio of Net Losses to the Average Pool Balance (annualized) Prior Collection Period Current Collection Period Current Collection Period Prior Collection Period Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89				1		
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)  Cumulative Losses  Cumulative Realized Losses (Charge-offs)  (Cumulative Recoveries)  (Cumulative Recoveries)  Cumulative Net Losses for all Collection Periods  Ratio of Cumulative Net Losses for all Collection Periods of Unitial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Rutio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period  Current Collection Period  Second preceding Collection Period  Thee month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89				_		
Cumulative Realized Losses (Charge-offs) (Cumulative Recoveries) Cumulative Net Losses for all Collection Periods Cumulative Net Losses for all Collection Periods to Initial Pool Balance Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period Current Collection Period Prior Collection Period O.43% Second preceding Collection Period O.11% Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Cumulative Realized Losses (Charge-offs) (Cumulative Recoveries) Cumulative Net Losses for all Collection Periods Cumulative Net Losses for all Collection Periods to Initial Pool Balance Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period Current Collection Period Prior Collection Period O.43% Second preceding Collection Period O.11% Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Cumulative Recoveries) Cumulative Net Losses for all Collection Periods Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period Prior Collection Period Prior Collection Period O.43% Second preceding Collection Period O.15% Second preceding Collection Period Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance  Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period  Prior Collection Period  Second preceding Collection Period  Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 434,068.85  0.06%  ***  Current Collection Period	Cumulative Realized Losses (Charge-offs)				\$ 438,181.68	
Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period  Current Collection Period  Prior Collection Period  Second preceding Collection Period  Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  10.06%  0.06%  0.06%  0.06%  0.04%  0.043%  0.015%  0.015%  0.023%  14,134.89	(Cumulative Recoveries)				_\$ (4,112.83)	
Ratio of Net Losses to the Average Pool Balance (annualized)  Current Collection Period Prior Collection Period 9.15% Second preceding Collection Period 1.11% Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89	Cumulative Net Losses for all Collection Periods				\$ 434,068.85	
Current Collection Period 0.43% Prior Collection Period 0.15% Second preceding Collection Period 0.11% Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance				0.06%	
Current Collection Period 0.43% Prior Collection Period 0.15% Second preceding Collection Period 0.11% Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss						
Prior Collection Period Second preceding Collection Period Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Second preceding Collection Period  Three month simple average (current and two prior Collection Periods)  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Three month simple average (current and two prior Collection Periods)  0.23%  Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss  \$ 14,134.89						
	Three month simple average (current and two prior Collection Periods)				0.23%	
Average Net Loss for Receivables that have experienced a Realized Loss \$ 14,002.22						
	Average Net Loss for Receivables that have experienced a Realized Loss				\$ 14,002.22	