Collection Period	01/04/2020 to	30/04/2020
Distribution Date		19/05/2020
Transaction Month		April 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)		1.2776

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$ 798,433,012.68	47,314	45 Months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 127,000,000.00	\$ 162,255,200.00	2.30000%	22/04/2019
Class A-2a Notes	\$ 173,300,000.00	\$ 221,408,080.00	2.70000%	19/08/2020
Class A-2b Notes	\$ 60,000,000.00	\$ 76,656,000.00	1M LIBOR + 0.23%*	19/08/2020
Class A-3 Notes	\$ 157,000,000.00	\$ 200,583,200.00	3.00000%	19/11/2021
Class A-4 Notes	\$ 60,000,000.00	\$ 76,656,000.00	3.22000%	19/09/2022
Class B Notes	\$ 18,320,000.00	\$ 23,405,632.00	3.47000%	21/02/2023
Class C Notes	\$ 15,275,000.00	\$ 19,515,340.00	3.82000%	19/04/2024
Total	\$ 610,895,000.00	\$ 780,479,452.00		

Note *: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.23% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)	
Interest Interest Collections	\$ 803,643.50
Principals	
Principal Collections (excluding prepayments in full)	\$ 10,346,603.86
Prepayments in Full	\$ 2,337,466.93
Liquidation Proceeds	\$ -
Recoveries	\$
Sub Total	\$ 12,684,070.79
Total Collection	\$ 13,487,714.29
Repurchase Amounts	
Repurchase Amounts Related to Principal	\$ 70,351.17
Repurchase Amounts Related to Interest	\$ <u>-</u>
Sub Total	\$ 70,351.17
Clean Up Call	\$ -
Reserve Account Draw Amount	\$ -
Total Available Funds	\$ 13,558,065.46

Canadian Pacer Auto Receivable Trust 2018-1

Monthly Investor Report

30/04/2020 01/04/2020 to **Collection Period** 19/05/2020 Distribution Date April 2020 Transaction Month Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx) 1.2776

Carryover Shortfall

(CDN \$)

Swap Termination Payment, if any ⁽²⁾ \$ 12,578,666.23 \$ 12,578,666.23 \$ - \$ (10) Subordinated Swap Termination Payment - \$ - \$ (21) Additional Trustee Fees and Expenses - \$ - \$ (21) Other Expenses ⁽³⁾ \$ 100.00 \$ 100.00 \$ - \$ (21) Other Expenses ⁽³⁾ \$ 503,820.00 \$ 503,820.00 <td< th=""><th>III. DISTRIBUTIONS</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	III. DISTRIBUTIONS							
Distribution			Amount Pavable		Distributions		Shortfall	
13 Truster fees and Capeniess \$ 13,18,000 \$ 1,18,000 \$	Distribution		-					
13 Service from terest** S		\$		\$		\$	(CDN 3)	\$
Scilians Antice interest*** \$ 356,623.49 \$ 356,623.49 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$	-	\$	-	\$	_	\$
		¢	356 625 49	¢	356 625 49	¢	_	ς ς
Scilians Ancienterest** S \$4,601.50 S \$4,001.50 S \$ \$ \$ \$ \$ \$ \$ \$ \$		ې د	330,023.49	ې د	330,023.43	ې د	_	ب خ
		\$ \$	-	Ş	-	Ş	-	Ş
		\$	54,691.59	\$	54,691.59	1		
88 Recene Account repleachshemed \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	-	\$	-	\$	-	\$
19 Regular Principal Payment 14 12 12 13 13 13 13 13 13		\$	50,981.55	\$	50,981.55	1		
10 Subcondinated swap Termination Payment \$ \$ \$ \$ \$ \$ \$ \$ \$	(8) Reserve Account replenishment (9) Regular Principal Payment and Senior	\$	-	\$	-	\$	-	\$
11) Additional Trustee Fees and Expenses \$ \$ \$ \$ \$ \$ \$ \$ \$	Swap Termination Payment, if any ⁽²⁾	\$	12,578,666.23	\$	12,578,666.23	\$	-	\$
12 Other Expensess 10 10 10 10 10 10 10	(10) Subordinated Swap Termination Payment	\$	-	\$	-	\$	-	\$
13 Defended Purchasie Prince to the Seller \$ 9,83,820,00 \$ 13,358,065.46 \$. \$. \$. \$. \$. \$. \$. \$. \$. \$	(11) Additional Trustee Fees and Expenses	\$	-	\$	-	\$	-	\$
13 Defended Purchasie Prince to the Seller \$ 9,83,820,00 \$ 13,358,065.46 \$. \$. \$. \$. \$. \$. \$. \$. \$. \$	(12) Other Expenses ⁽³⁾	\$	100.00	\$	100.00	\$	-	\$
Note Liquidation Account Amount de posited by Swap Counterparty or Administrative Agent Amounts to be distributed from Note Liquidation Account to Class A Notes Class A Note interest Total Amounts for be distributed from Note Liquidation Account to Class B Notes First Principal Payment Total Principal Payment Total Principal Payment First Principal Payment Total Principal Payment Second Principal Payment Total Principal Payment Second Principal Payment Total Principal Payment Total Second Principal Payment Total Second Principal Payment Total Second Principal Payment Total Second Principal Payment Se	(13) Deferred Purchase Price to the Seller	\$	503,820.00	\$	503,820.00	\$	-	\$
Amount deposited by Swap Counterparty or Administrative Agent Amounts to be distributed from Note Liquidation Account to Class A Notes Class A Note Interest 1 Total Principal Payment 1 Total Principal Payment 1 Total Principal Payment 1 Total Principal Payment 1 Second Principal Payment 1 Second Principal Payment 1 Second Principal Payment 1 Total Second Principal Payment 1 Second Pri	Total	\$	13,558,065.46	\$	13,558,065.46	\$	-	\$
Amount deposited by Swap Counterparty or Administrative Agent Amounts to be distributed from Note Liquidation Account to Class A Notes Class A Note Interest 1 Total Principal Payment 1 Total Principal Payment 1 Total Principal Payment 1 Total Principal Payment 1 Second Principal Payment 1 Second Principal Payment 1 Second Principal Payment 1 Total Second Principal Payment 1 Second Pri	Note Liquidation Assount		/uc¢\		_		_	
Class A Note Interest [®] 5 338,334,97 Principal Payment 5 5,845,843.88 Total 5 1,0204,078.35 Shortfall 5 1,0204,078.35 Shortfall 5 1,0204,078.35 Carryover shortfall 5 1,0204,078.35 First Priority Principal Payment 5		\$						
Class A Note Interest [®] 5 338,334,97 Principal Payment 5 5,845,843.88 Total 5 1,0204,078.35 Shortfall 5 1,0204,078.35 Shortfall 5 1,0204,078.35 Carryover shortfall 5 1,0204,078.35 First Priority Principal Payment 5	Amounts to be distributed from Note Liquidation Account to Class A Notes		(US\$)					
Principal Payment 15		¢						
Total S		¢						
Sortiful Scriptore shortfall S S S S S S S S S S S S S S S S S S		Ş						
Carryover shortfall Total Principal Payment (Finitipal Payment) Regular Principal Payment (Finitipal Payment) Carryover shortfall Total Principal Payment (Finitipal Payment) S		<u> </u>	10,204,078.33					
Total Principal Payments First Priority Principal Payment ⁽⁵⁾ Second Priority Principal Payment ⁽⁵⁾ Class B Note Interest ⁽⁶⁾ Second Priority Principal Payment ⁽⁵⁾ Second Priority Principal Payment ⁽⁶⁾ Second Priority Priority Priority Priority Priority Priority Priority Priority Prio		<u> </u>						
First Priority Principal Payment Second Se		<u> </u>						
Second Priority Principal Payment Segular Pr			(CDN\$)					
Regular Principal Payment ^[5] \$ 12,578,666.23 Total (US\$) Class B Note Interest ^[4] \$ 52,975.33 Principal Payment ^[6] \$ 52,975.33 Principal Payment ^[6] \$ 52,975.33 Shortfall \$ 52,975.33 Carryover shortfall \$ - Caryover shortfall \$ - Second Priority Principal Payment ^[5] \$ (CDN\$) Second Priority Principal Payment ^[5] \$ 12,578,666.23 Total \$ 12,578,666.23 Amounts to be distributed from Note Liquidation Account to Class C Notes (US\$) Class C Note Interest ^[6] \$ 48,625.42 Principal Payment ^[5] \$ 48,625.42 Shortfall \$ 48,625.42 Shortfall \$ 48,625.42 Shortfall \$ 5 Carryover shortfall \$ 5 Total Principal Payments \$ (CDN\$) Regular Principal Payments \$ (CDN\$)		\$	-					
Total Amounts to be distributed from Note Liquidation Account to Class B Notes Class B Note Interest ⁽⁴⁾ Principal Payment ⁽⁵⁾ S 52,975,33 Principal Payment ⁽⁵⁾ S 52,975,33 Shortfall S 52,975,3	Second Priority Principal Payment ⁽⁵⁾	\$	-					
Class B Note Interest ⁽¹⁾ Class B Note Interest ⁽¹⁾ Principal Payment ⁽⁵⁾ S Caryover shortfall S Second Principal Payment ⁽⁵⁾ S S S S S S S S S S S S S S S S S S S	Regular Principal Payment ⁽⁵⁾	\$	12,578,666.23					
Class B Note Interest (4) Principal Payment (5) S S Total Shortfall S Carryover shortfall S S Carryover shortfall S S Second Principal Payment (5) Regular Principal Payment (5) Class C Note Interest (4) Principal Payment (5) Class C Note Interest (4) Principal Payment (5) Class C Note Interest (4) Principal Payment (5) S Class C Note Interest (4) Principal Payment (5) S Class C Note Interest (4) Principal Payment (5) S Class C Note Interest (4) Principal Payment (5) S Class C Note Interest (4) S Class C Note Interest (4) S Class C Note Interest (4) S Class C Note Interest (5) S Class C Note Interest (6) S Class C Note Interest (7) S Carryover shortfall	Total	\$	12,578,666.23					
Class B Note Interest (4) Principal Payment (5) S	Amounts to be distributed from Note Liquidation Account to Class B Notes		(US\$)					
Principal Payment S Total S Shortfall S Carryover shortfall S Carryover shortfall S Second Principal Payment S Second Principal		\$						
Total Shortfall S S S2,975.33 Shortfall S Carryover shortfall S CDNS) Total Principal Payment (5) S 12,578,666.23 Total Class C Note Interest (4) S 48,625.42 Principal Payment (5) S 1- Total Shortfall S 1- Total Principal Payment (5) S 1- Total Principal Payment (5) S 1- Total Principal Payment (5) S 1- Total Principal Payment (5) S 1- Total Principal Payment (5) S 1- Regular Principal Payment (5) S 1- Total Principal Payment (5) S 1- Regular Principal Payment (5) S 12,578,666.23		\$	-					
Shortfall Carryover shortfall Carryover shortfall Total Principal Payments Second Priority Principal Payment ⁽⁵⁾ Regular Principal Payment ⁽⁵⁾ Total Amounts to be distributed from Note Liquidation Account to Class C Notes Class C Note Interest ⁽⁴⁾ Principal Payment ⁽⁵⁾ Class C Note Interest ⁽⁴⁾ Principal Payment ⁽⁵⁾ S A8,625.42 Principal Payment ⁽⁵⁾ S A8,625.42 Shortfall S Carryover shortfall Total Principal Payment S Carryover shortfall Total Principal Payment S Carryover shortfall Total Principal Payment S Regular Principal Payment S CDN\$) Regular Principal Payment S CDN\$)		\$	52,975.33					
Total Principal Payments(CDN\$)Second Priority Principal Payment (S)\$Regular Principal Payment (S)\$ 12,578,666.23Total\$ 12,578,666.23Amounts to be distributed from Note Liquidation Account to Class C Notes(U\$\$)Class C Note Interest (A)\$ 48,625.42Principal Payment (S)\$Total\$ 48,625.42Shortfall\$Carryover shortfall\$Total Principal Payments\$Regular Principal Payment (S)\$ 12,578,666.23	Shortfall	\$	- -					
Second Priority Principal Payment Segular Pr	Carryover shortfall	\$	-					
Second Priority Principal Payment Segular Pr	Total Principal Payments		(CDNS)					
Regular Principal Payment ⁽⁵⁾ Total Amounts to be distributed from Note Liquidation Account to Class C Notes Class C Note Interest ⁽⁴⁾ Principal Payment ⁽⁵⁾ State Total Shortfall Carryover shortfall Total Principal Payments Regular Principal Payments Regular Principal Payment ⁽⁵⁾ \$ 12,578,666.23 (US\$) (US\$) \$ 48,625.42 \$ 48,625.42 \$ 48,625.42 \$ Carryover shortfall \$ Corryover shortfall \$ (CDN\$) Regular Principal Payment ⁽⁵⁾ \$ 12,578,666.23	4-1	Ċ	(CDI45)					
Total Amounts to be distributed from Note Liquidation Account to Class C Notes Class C Note Interest ⁽⁴⁾ Principal Payment ⁽⁵⁾ Total Shortfall Carryover shortfall Total Principal Payments Regular Principal Payment ⁽⁵⁾ \$ 12,578,666.23	\cdot .	Ş	12 570 000 22					
Amounts to be distributed from Note Liquidation Account to Class C Notes Class C Note Interest (4) Principal Payment (5) S 48,625.42 Principal Payment (5) \$ Total S 48,625.42 Shortfall \$ 48,625.42 Shortfall \$ Carryover shortfall \$ Total Principal Payments Regular Principal Payment (5) \$ \$ 12,578,666.23	Regular Principal Payment'	_\$	12,578,666.23					
Class C Note Interest (4) Principal Payment (5) \$ 48,625.42 Total Shortfall \$ 48,625.42 Shortfall \$ Carryover shortfall \$ Total Principal Payments Regular Principal Payment (5) \$ 12,578,666.23	Total	\$	12,578,666.23					
Principal Payment ⁽⁵⁾ Total Shortfall Shortf	Amounts to be distributed from Note Liquidation Account to Class C Notes		(US\$)					
Total\$48,625.42Shortfall\$-Carryover shortfall\$-Total Principal PaymentsRegular Principal Payment (5)\$12,578,666.23	Class C Note Interest ⁽⁴⁾	\$	48,625.42					
Total\$48,625.42Shortfall\$-Carryover shortfall\$-Total Principal PaymentsRegular Principal Payment (5)\$12,578,666.23	Principal Payment ⁽⁵⁾	\$	-					
Shortfall Carryover shortfall Total Principal Payments Regular Principal Payment \$ (CDN\$) 12,578,666.23		\$	48,625.42					
Carryover shortfall Total Principal Payments Regular Principal Payment ⁽⁵⁾ \$ (CDN\$) \$ 12,578,666.23		\$	-					
Regular Principal Payment ⁽⁵⁾ \$ 12,578,666.23		\$	-					
Regular Principal Payment ⁽⁵⁾ \$ 12,578,666.23	Total Principal Payments		(CDN\$)					
		\$						
		\$						

⁽¹⁾ US \$ amount to pay interest on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Note Liquidation Account.
(2) US \$ amount to pay principal on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among the applicable Class of Notes based on the principal amount of such Class of Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

Collection Period	01/04/2020 to	30/04/2020
Distribution Date		19/05/2020
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Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)		1.2776

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments				Noteholder Prin	ncipal Paym	ents	Total Payment			
			Per\$1,000 of	•			Per\$1,000 of				Per\$1,000 of
	Actual		Original Balance		Actual		Original Balance		Actual		Original Balance
US \$ Amounts											
Class A-1 Notes	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
Class A-2a Notes	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
Class A-2b Notes	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
Class A-3 Notes	\$ 197,534.97	\$	1.25818	\$	9,845,543.38	\$	62.71047	\$	10,043,078.35	\$	63.96865
Class A-4 Notes	\$ 161,000.00	\$	2.68333	\$	-	\$	-	\$	161,000.00	\$	2.68333
Class B Notes	\$ 52,975.33	\$	2.89167	\$	-	\$	-	\$	52,975.33	\$	2.89167
Class C Notes	\$ 48,625.42	\$	3.18333	\$	-	\$	-	\$	48,625.42	\$	3.18333
Total (US\$)	\$ 460,135.72			\$	9,845,543.38			\$	10,305,679.10		

Collection Period	01/04/2020 to	30/04/2020
Distribution Date		19/05/2020
Transaction Month		April 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)		1.2776

V. NOTES BALANCE

Specified Reserve Account Balance

			Ве	ginning of Period						End of Period	
		(A)		- (- 1 (1.0 A)		- (
Notes	Balance	(US \$)	ė.	Balance (CDN \$)		Note Factor	¢	Balance (US \$)	¢	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$	-	\$	-		-	\$	-	\$	-	-
Class A-2a Notes	\$	-	\$	-		-	\$	-	\$ *	-	-
Class A-2b Notes	\$	-	\$	-		-	\$	-	\$ •	-	-
Class A-3 Notes	\$ 79,013,9		\$	100,948,273.06		0.5032738	\$	69,168,446.16	\$	88,369,606.83	0.4405634
Class A-4 Notes	\$ 60,000,0		\$,	76,656,000.00		1.000000	Ş	60,000,000.00	\$,	76,656,000.00	1.0000000
Class B Notes	\$ 18,320,0		\$	23,405,632.00		1.0000000	\$	18,320,000.00	\$	23,405,632.00	1.0000000
Class C Notes	\$ 15,275,0		\$	19,515,340.00		1.0000000	\$	15,275,000.00	<u> </u>	19,515,340.00	1.0000000
Total	\$ 172,608,9	<u> </u>	\$	220,525,245.06		0.2825510	\$	162,763,446.16	\$	207,946,578.83	0.2664344
VI. POOL INFORMATION (CDN \$)											
Pool Information						Beginning of Period*				End of Period	
Weighted average APR						4.60%				4.60%	
Weighted average Remaining Term						27 Months				26 Months	
Number of Receivables Outstanding						25,875				25,068	
Pool Balance					\$	224,796,365.06			\$	211,906,731.83	
Adjusted Pool Balance (Pool Balance - YSOC Amount)					ς ς	220,525,245.06			\$	207,946,578.83	
Pool Factor					Y	0.2815469			Y	0.2654033	
1 doi 1 detoi						0.2013403				0.2034033	
VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)											
Yield Supplement Overcollateralization Amount									\$	3,960,153.00	
Actual Overcollateralization Amount (End of Period Pool B	alance - End of Period Note	Balance)							\$	3,960,153.00	
VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)											
Beginning Reserve Account Balance (as of Closing)									\$	3,902,412.61	
Reserve Account Deposits Made									\$	-	
Reserve Account Draw Amount									\$	<u>-</u>	
Ending Reserve Account Balance									\$	3,902,412.61	

3,902,412.61

\$

	IVIOI	ntniy investor	Report		
Collection Period				01/04/2020 to	30/04/2020
Distribution Date					19/05/2020
Transaction Month					April 202
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)					1.2776
IX. DELINQUENT RECEIVABLES (CDN \$)					
Delinquent Receivables	# of Receivables		Amount	% of End of Period Pool Balance	
31 - 60 Days Delinquent	71	\$	938,619.23	0.44%	
61 - 90 Days Delinquent	36	Ś	386,723.93	0.18%	
91 - 120 Days Delinquent	21	; \$	309,543.15	0.15%	
Over 120 Days Delinquent	90	\$	1,008,970.97	0.48%	
Total Delinquent Receivables	218	\$	2,643,857.28	1.25%	
Repossession Inventory	# of Receivables		Amount		
Beginning of Period Repossession Inventory	64	\$	1,105,784.96		
Repossessions in the Current Collection Period	3	; \$	129,495.50		
Vehicles removed from Inventory in Current Collection Period	(18)	\$	(310,789.86)		
End of Period Repossession Inventory	49	\$	924,490.60		
Number of 61+ Delinquent Receivables				% of End Of Period Number of Receivables	
Current Collection Period				0.59%	
Preceding Collection Period				0.56%	
Second preceding Collection Period				0.55%	
Three month simple average (current and two prior Collection Periods)				0.57%	
X. NET LOSSES (CDN \$)					
Current Collection Period Losses			# of Receivables	Amount	
Realized Losses (charge-offs)			14	\$ 135,211.27	
(Recoveries)			-	<u> </u>	
Net Losses for Current Collection Period				\$ 135,211.27	
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (an	nualized)			0.72%	
Cumulative Losses					
Cumulative Realized Losses (Charge-offs)				\$ 1,951,446.09	
(Cumulative Recoveries)				\$ (185,125.11)	
Cumulative Net Losses for all Collection Periods				\$ 1,766,320.98	
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance				0.22%	
Ratio of Net Losses to the Average Pool Balance (annualized)					
Current Collection Period				0.74%	
Prior Collection Period				0.48%	
Second preceding Collection Period				0.75%	
Three month simple average (current and two prior Collection Periods)				0.66%	
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss				\$ 11,215.21	
Average Net Loss for Receivables that have experienced a Realized Loss				\$ 10,151.27	